

SUPPORT THE PERMANENT FUND
FOR NORTHERN VIRGINIA WITH A

beneficiary designation



About Beneficiary Designations

A beneficiary designation directs how your assets will be distributed upon your passing. It is often easier to make a charitable gift by completing a beneficiary designation form provided by your account administrator than it is to visit your attorney and update your will. Some of the more common assets that transfer through

beneficiary designations are retirement accounts like IRA's and 401(k)s, savings accounts, checking accounts, mutual funds and other investment accounts, or life insurance policies.

Advantages

There are many advantages to supporting The Permanent Fund with a beneficiary designation.

BENEFICIARY DESIGNATIONS ARE EASY AND INEXPENSIVE AS THERE IS NO NEED TO UPDATE YOUR WILL OR TRUST.

For example,

- The assets you give away with the beneficiary designation will not go through the costly and time-consuming probate process.
- If you have a taxable estate, your estate will receive a charitable deduction, saving estate taxes and avoiding income taxes on certain assets like retirement plans and annuities.
- Beneficiary designations are revocable and can be modified at any time during your life.
- It is so simple to do! Just fill out a brief form provided by your account administrator and name The Permanent Fund at the Community Foundation for Northern Virginia as the beneficiary.



www.cfnova.org/permanentfund

For more information, contact Eileen Ellsworth, President and CEO of the Community Foundation for Northern Virginia, at 703-879-7635 or eileen.ellsworth@cfnova.org.